

1947 OIL & GAS PLC

Corporate Presentation, November 2026

Disclaimer

IMPORTANT: You must read the following disclaimer before continuing. This disclaimer applies to the following presentation (including any accompanying oral presentation, question and answer session and any other document or materials distributed at or in connection with this presentation) (together the "Presentation") and you are therefore advised to read it carefully before proceeding. This Presentation is confidential and is not for release, publication or distribution, in whole or in part, directly or indirectly in or into or from Australia, the Republic of South Africa, Japan, their territories or possessions or any other jurisdiction where such distribution would be unlawful (each a "Restricted Territory"). Any failure to comply with these restrictions may constitute a violation of applicable securities laws.

This Presentation is provided on a confidential basis and is personal to the recipient and has been prepared and issued by, and is the sole responsibility of, 1947 Oil & Gas PLC (the "Company").
This Presentation is being provided for general information only in connection with the Company and its proposed: (i) placing of new ordinary shares in the capital of the Company (the "Placing"); and (ii) admission of the entire issued and to be issued share capital of the Company to trading on AIM, a market operated by London Stock Exchange plc (the "Admission").
This Presentation does not constitute or form part of an offer or invitation or inducement or commitment to purchase or underwrite or subscribe for any securities of the Company or any of its affiliates to any person in any jurisdiction and it should not be relied on in connection with a decision to purchase, underwrite or subscribe for any such securities (including, without limitation any jurisdiction to whom or to which such offer or invitation is unlawful). This Presentation does not constitute a recommendation by the Company, SP Angel Corporate Finance LLP ("SP Angel"), Cavendish Capital Markets Limited ("Cavendish"), Merlin Partners LLP (trading as Oak Securities) ("Oak"), Beech Hill Securities, Inc. ("Beech Hill") and, together with SP Angel Cavendish and Oak, the "Advisers") or their respective shareholders, directors, officers, partners, employees, agents, affiliates, representatives or advisors ("Affiliates") regarding any decision to sell or purchase securities in the Company.
This Presentation does not comprise nor contain all the information that would be required for an MTF admission prospectus or a prospectus relating to the Company nor does it give or purport to give legal, tax or financial advice. The contents of this Presentation have not been examined or approved by the Financial Conduct Authority, London Stock Exchange plc or any other regulator, nor is it intended that the Presentation will be so examined or approved. At present, no decision has been made to proceed with the Placing and/or Admission and this Presentation should not be taken as any form of commitment on behalf of the Company to proceed with any transaction. If a decision is made to proceed, recipients of this Presentation who intend to subscribe for or purchase securities in the Company are reminded that any such subscription or purchase may only be made on the basis of the information and terms and conditions contained in the MTF admission prospectus and any supplementary prospectus ("MTF Admission Prospectus") and must be made on the basis of their own judgement as to the merits of the Company and the suitability of the shares in the Company for their purposes, having taken all such professional or other advice as they consider necessary or appropriate in the circumstances.
The information in this Presentation is provided as at the date of this Presentation (unless otherwise stated) and is preliminary in nature, subject to updating, completion, revision and further verification. In furnishing this Presentation, neither the Company nor the Advisers undertake or agree to any obligation to provide the recipient with access to any additional information or to update the Presentation or to correct any inaccuracies in, or omissions from this Presentation which may become apparent. No reliance may be placed for any purpose whatsoever on the information or opinions contained or expressed in this Presentation or on the accuracy, completeness, correctness or fairness of such information and opinions. The information in any MTF Admission Prospectus will supersede all information provided to recipients before the date of the MTF Admission Prospectus and such information may be different to a material degree from this Presentation and may contain additional information. Should any such MTF Admission Prospectus be published it will be available on the Company's website.
This Presentation is the sole responsibility of the Company and is preliminary in nature, confidential and supplied to the recipients solely for information and may not without the consent of the Company's nominated adviser and broker, SP Angel, its joint brokers, Cavendish and Oak Securities and placing agent Beech Hill, and the Company be reproduced, disseminated, distributed or otherwise disclosed to any other person or published, in whole or in part, for any purpose. No reliance may be placed for any purpose whatsoever on this Presentation or the completeness or accuracy of this Presentation. To the fullest extent permitted by law or regulation, neither the Company, the Advisers nor any of their respective Affiliates accept any responsibility whatsoever, and make no representation, warranty, or other assurance is made or given, in either case, expressly or impliedly, for the contents of the Presentation, including its accuracy or completeness or any other statement or opinion made or purported to be made. Accordingly, no such person will be liable for any direct, indirect or consequential loss or damage suffered by any person resulting from the use of this Presentation, or for any opinions expressed by any such person, or any errors, omissions or misstatements made by any of them. No duty of care is owed or will be deemed to be owed to any recipient or any other person in relation to this Presentation.

This Presentation may contain forward-looking statements, which relate, among other things, to the Company's proposed strategy, plans, financial performance and objectives. Forward-looking statements are sometimes identified by the use of terminology such as "believes", "expects", "may", "will", "could", "should" "shall", "risk", "intends", "estimates", "aims", "plans", "predicts", "continues", "assumes", "positions" or "anticipates" or the negatives thereof, other variations thereon or comparable terminology. By their very nature, such forward looking information requires the Company to make assumptions that may or may not materialise. Such forward-looking statements may be price sensitive and involve known and unknown risks, uncertainties and other important factors beyond the control of the Company that could cause the actual performance or achievements of the Company to be materially different from such forward-looking statements. Forward-looking statements in this Presentation also include, but are not limited to, statements with respect to: (a) the near-term catalysts and potential growth and development opportunities associated with Renaissance Offshore LLC's interests in the Gulf of Mexico (also referred to as the "Gulf of America"). These statements are based on assumptions, including that: (i) actual results of exploration, resource goals, testing, economic studies and development activities will be positive and proceed as planned, and assumptions in existing studies and technical reports associated with such properties prove to be accurate, (ii) requisite regulatory and governmental approvals will be received on a timely basis on terms acceptable to the Company; (iii) economic, political and industry market conditions will be favourable, and (iv) financial markets and the market for oil and gas will be sustained and/or improve in the short-term. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in such statements, including, but not limited to: (1) changes in general economic and financial market conditions, (2) changes in demand and prices for oil and gas, (3) litigation, regulatory, and legislative developments, dependence on regulatory approvals, and changes in environmental compliance requirements, community support and the political and economic climate, (4) the inherent uncertainties and speculative nature associated with exploration results, resource estimates, potential resource growth, future test results, and changes in project parameters as plans evolve, (5) competitive developments, (6) availability of future financing, (7) exploration risks, and (8) such other risks as are identified in the MTF Admission Prospectus. Past performance of the Company and/or Renaissance Offshore LLC cannot be relied upon as a guide to future performance. Accordingly, you should not rely on any forward-looking statements and the Company and their Affiliates accept no obligation to disseminate any updates or revisions to such forward-looking statements or any other statements in this Presentation. No statement in this Presentation is intended as a profit forecast or a profit estimate and no statement in this Presentation should be interpreted to mean that earnings per share for the current or future financial periods would necessarily match or exceed historical published earnings per share. As a result, you are cautioned not to place any undue reliance on such forward- looking statements. This Presentation contains certain financial information which is subject to rounding or approximation. This Presentation contains certain supplier and brand logos. Such logos are not owned by the Company or its Affiliates and are re-produced in this Presentation for illustration only.

Disclaimer

Certain information contained herein relates to oil and gas discoveries and corresponding details of discoveries in the area of the Renaissance Offshore LLC's property interests and makes certain assumptions about such property interests and potential recovery rates. Such information is based on publicly available data and information obtained from the public disclosure of other parties who are active in the area, and the Company has not independently verified the accuracy of such information and cannot determine whether the source of the information is independent. Such information has been presented to help demonstrate that hydrocarbons may be present in commercially recoverable quantities in the Company's areas of interest. There is no certainty that such results will be achieved by the Company and such information should not be construed as an estimate of future reserves or resources or future production levels of the Company.

AN INVESTMENT IN THE COMPANY INVOLVES RISK. SEVERAL FACTORS COULD CAUSE THE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS THAT MAY BE PREDICTED OR IMPLIED BY STATEMENTS AND INFORMATION IN THIS PRESENTATION. SHOULD ONE OR MORE OF THESE RISKS OR UNCERTAINTIES MATERIALISE, OR SHOULD UNDERLYING ASSUMPTIONS PROVE INCORRECT, THE ACTUAL RESULTS OF THE COMPANY MAY VARY MATERIALLY FROM THOSE FORECASTED IN THIS PRESENTATION.

This Presentation has not been approved by an authorised person for the purposes of section 21 of the Financial Services and Markets Act 2000 ("FSMA").

The Placing is conditional upon Admission. AIM is a "primary MTF" for the purposes of the Public Offers and Admissions to Trading Regulations 2024 (SI 2024/105) (the "POAT Regulations"). Accordingly, the general prohibition on public offers of relevant securities under the POAT Regulations does not apply to the Placing, which falls within the exemption set out in paragraph 6 of Schedule 1 to the POAT Regulations (offers of transferable securities conditional on admission to trading on a regulated market or primary MTF).

The securities of the Company will only be offered and sold to, and this Presentation will only be made, supplied and directed at, investors who are: (a) in member states of the European Economic Area and who are "qualified investors" within the meaning of Article 2(e) of the Prospectus Regulation (EU) 2017/1129 as amended from time to time ("Prospectus Regulation"); and (b) persons in the United Kingdom who are: (i) persons having professional experience in matters relating to investments falling within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"); (ii) high net worth entities falling within Articles 49(2)(a)-(d) of the Order; or (iii) other persons to whom it can otherwise lawfully be distributed (all such persons in (a) and (b) together being "Relevant Persons").

This Presentation is directed only at Relevant Persons and must not be acted on or relied on by anyone other than a Relevant Person. Any investment, investment activity or controlled activity to which this Presentation relates is available only to Relevant Persons. Persons of any other description should not view, rely or act upon this Presentation. If you have received this Presentation and you are not a Relevant Person, you must return this Presentation immediately to the Advisers or the Company or immediately destroy it and take no further action.

This Presentation is not an offer to sell or a solicitation of an offer to purchase by the Company in Canada. This Presentation is not, and in no circumstances is to be construed as, a prospectus, an advertisement, or a public offering of securities. This Presentation and its contents are only directed at "permitted clients" (as defined in National Instrument 45-106 Prospectus Exemptions and Section 73.3 of the Securities Act (Ontario). Any subsequent offer to sell or solicitation of an offer to purchase securities of the Company will be made by means of offering documents (e.g. term sheet, subscription agreement and/or similar documents) prepared by the Company for use in connection with such subsequent offer or solicitation and only in circumstances where permitted by applicable law. In the event of a subsequent offer to sell or solicitation of an offer to purchase securities by the Company, investors should refer to such offering documents for more complete information.

This Presentation, or any copy of it, should not be distributed, published, reproduced or otherwise made available in whole or in part by recipients to any other person or in any other country, locality, state or other jurisdiction where such distribution, publication, availability or use may lead to a breach of any legal or regulatory requirement and, in particular this Presentation may not be (a) taken or transmitted or distributed, directly or indirectly, into a Restricted Territory or (b) distributed to any individual outside a Restricted Territory who is a resident thereof, in any such case for sale or solicitation or invitation to buy or subscribe any securities or in the context where its distribution may be construed as such offer, solicitation or invitation, in any such case except in compliance with any applicable exemption. No action has been taken or will be taken in any jurisdiction by the Company that would permit the possession or distribution of any documents or any amendment or supplement thereto (including but not limited to this Presentation) in any country or jurisdiction where specific action for that purpose is required.

No securities of the Company or member of the Company have been or will be registered under the U.S. Securities Act of 1933, as amended, or under the securities laws of any Restricted Territory. Accordingly, subject to certain exceptions, the securities of the Company may not, directly or indirectly, be offered, sold, resold, transferred or delivered within a Restricted Territory or offered or sold to a resident of a Restricted Territory. Any failure to comply with these restrictions may constitute a violation of the laws of the relevant jurisdiction. In the United States, the securities will only be offered to qualified institutional buyers.

SP Angel, which is authorised and regulated by the Financial Conduct Authority, is exclusively advising the Company and no one else in connection with the proposals set out in this Presentation and will not be responsible to anyone other than the Company for providing the protections afforded to customers of SP Angel or for providing advice in relation to this Presentation or any transaction or arrangement referred to in this Presentation. SP Angel's responsibilities as the Company's nominated adviser under the AIM Rules will be owed solely to the London Stock Exchange plc and not to the Company, to any of its directors or any other person in respect of a decision to subscribe for or acquire shares or other securities in the Company.

Cavendish, which is authorised and regulated by the Financial Conduct Authority, is exclusively advising the Company and no one else in connection with the proposals set out in this Presentation and will not be responsible to anyone other than the Company for providing the protections afforded to customers of Cavendish or for providing advice in relation to this Presentation or any transaction or arrangement referred to in this Presentation.

Oak, which is authorised and regulated by the Financial Conduct Authority, is exclusively advising the Company and no one else in connection with the proposals set out in this Presentation and will not be responsible to anyone other than the Company for providing the protections afforded to customers of Oak or for providing advice in relation to this Presentation or any transaction or arrangement referred to in this Presentation.

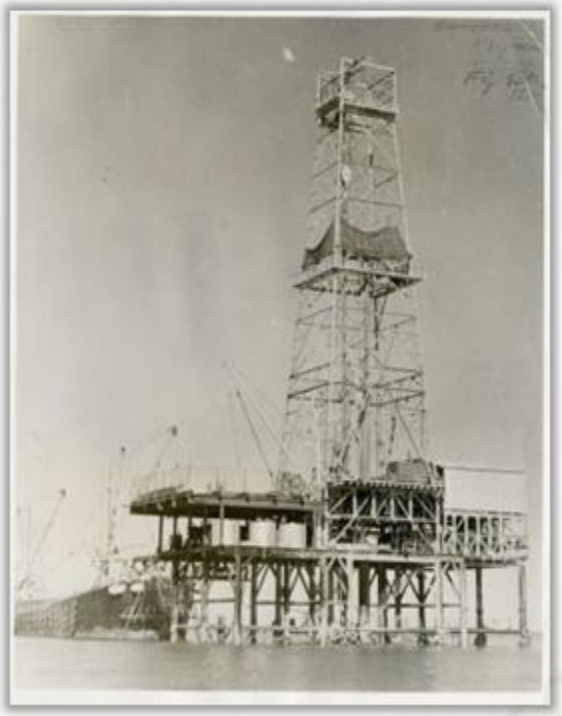
Beech Hill is exclusively advising the Company and no one else in connection with the proposals set out in this Presentation and will not be responsible to anyone other than the Company for providing the protections afforded to customers of Beech Hill or for providing advice in relation to this Presentation or any transaction or arrangement referred to in this Presentation.

Any other person should seek their own independent legal, investment and tax advice as they see fit. The Advisers have not authorised the contents of, or any part of, this Presentation and no representation or warranty, express or implied, is made as to any of the contents of this Presentation.

By accepting this Presentation you agree to be bound by the foregoing limitations and restrictions and, in particular, will be taken to have represented, warranted and undertaken that: (i) you have read and agree to comply with the contents of this disclaimer; (ii) you are a Relevant Person and you will observe the foregoing provisions, limitations and conditions; and (iii) you agree to keep permanently confidential the information contained in this Presentation or made available in connection with further enquiries and you will not forward this Presentation to any other person, or reproduce this Presentation, in whole or in part, for any purpose.

1947
OIL & GAS
PLC

1947 marks the 1st offshore oil well drilled out of sight of land in the Gulf of America on the Ship Shoal Block



Kermac 16 - November 14th 1947

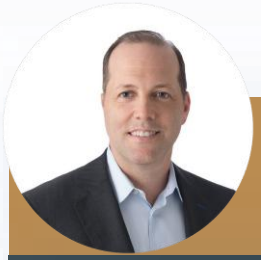
Operated by ***Kerr-McGee***

Partners

Phillips Petroleum Company &
Stanolind Oil and Gas Company

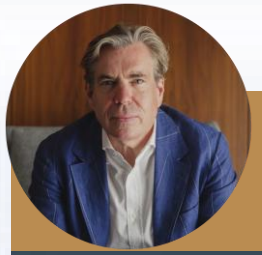
Leadership





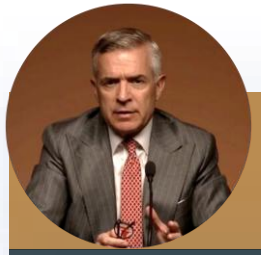
Tim Duncan
Executive Chairman

Helped build three companies in the Gulf of America over the past 25 years, including as Founder, CEO & President of Talos Energy (NYSE : TALO), which he built into a ~100 MBOEPD company, the largest independent producer in the US Gulf. Previously at Hess Corporation. Current board member of Expand Energy (NASDAQ : EXE), North America's largest natural gas producer. Talos's model of rolling up producing asset, focusing on optimization and asset development and applying new technology will be a direct blueprint on 1947.



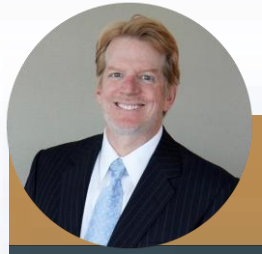
Jeff Currie
Non-Executive Director & Founder

Senior Advisor and former Chief Strategy Officer at The Carlyle Group. Formerly spent 27 years at Goldman Sachs as Global Head of Commodities Research, widely regarded as the foremost commodities strategist on Wall Street. His deep understanding of global energy markets, commodity cycles and investor sentiment is an unparalleled strategic resource for 1947's growth and capital markets positioning.



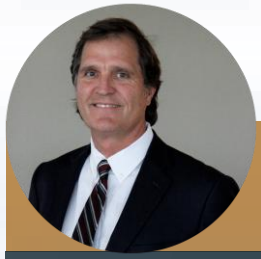
Ivan Murphy
President & Founder

25 years in natural resources, investment banking and capital markets. Founder Cove Energy PLC acquired for $1.5 billion and Executive Chairman, London Stock Exchange listed Harena Rare Earths PLC.
Brings extensive M&A origination, deal structuring and London capital markets execution experience, supporting 1947's acquisition pipeline and growth as an AIM-listed company.



Brian Romere
President & CFO

CFO of Renaissance Offshore, has 30 years of experience in energy finance and offshore operations. Brian has held roles at Anglo-Suisse Offshore Partners, E&Y Corporate Finance, and King Ranch Oil & Gas. He holds a BBA from Texas A&M University and an MBA from The University of Texas at Austin.



Larry Tolleson
COO

VP of Operations & Drilling at Renaissance, has over 35 years of experience. He began his career with Marathon Oil and has held roles at Meridian Oil, Petsec Energy, Unocal, Devon Energy, and Chalker Energy. Larry brings strong expertise in drilling, field operations, and production management.

US GULF COAST

Conventional oil roll-up story



Undervalued Producing Basin

Conventional producing assets in the Gulf of America and US Gulf Coast remain overlooked despite significant infrastructure and production upside. ~2 million barrels a day produced in the basin, and the majority of that is considered mature.

Significant Embedded Value

$20B+ stranded reserves supported by existing infrastructure, enabling low-cost restarts and efficient reactivation.

Attractive Entry Economics

Established offshore assets available at **1–2x cash flow**, offering immediate yield with upside.

Our Strategic Focus



Use Depth of our Relationships and Operating History to be the Counterparty of Choice to US Gulf Coast/GOA Sellers

Focus on Growth Opportunities that can Provide near term, lower decline, oil-weighted cash flows

PDP Transaction with development upside

Lower risk, third-party drilling opportunities utilizing infrastructure for quick payouts and high returns

Maintain a conversative balance sheet

Closed first transaction debt free and hedge free

Maintain long-term leverage target under 1x EBIDTA

Build out the platform to provide scale and asset diversity for more predictable, sustainable FCF, high margins and lower-reinvestment rates

Make excess cash flows post debt repayment and asset reinvestment available to return to shareholders

Run the business at scale over the long haul, retiring assets and adding assets over time

Production *Restored & Increased*

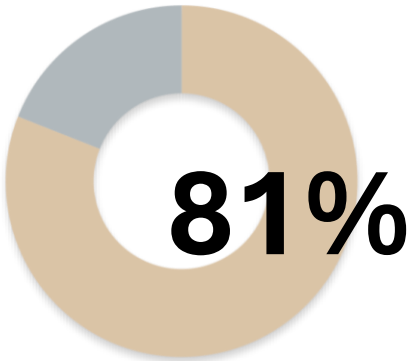
Eugene Island 331

PRODUCTION RESTORED

c.1,000

boepd net

1,200 boepd gross

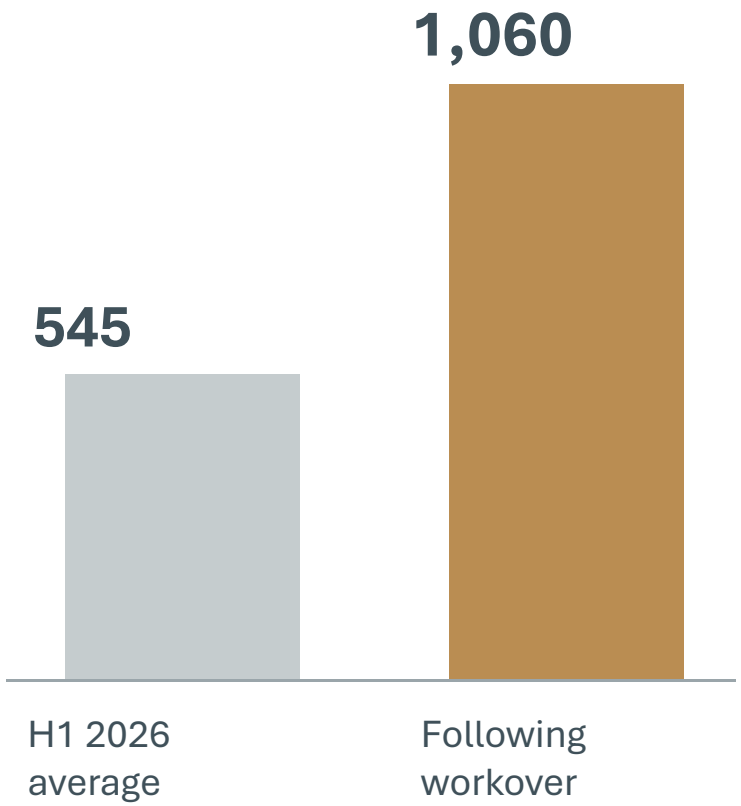


Oil weighted

Restored in late September following downstream facility repairs.

Ship Shoal 198

PRODUCTION INCREASED FOLLOWING WORKOVER



+94%

vs H1 2026 net average

boepd net

1,275 boepd gross

Offshore Lease Additions

Gulf of America

10,000
gross acres added

12.5%
Lower royalty rate
on both leases



Two offshore blocks awarded

PRODUCTION INCREASED FOLLOWING WORKOVER

West Delta *133*

South Timbalier *314*

Previously held in the Renaissance portfolio

Lower royalties improve the economics of redevelopment opportunities.

Combined lease bids **c.US$260,000**

Analyst Coverage

Research update following the operational announcement of 26 October 2026

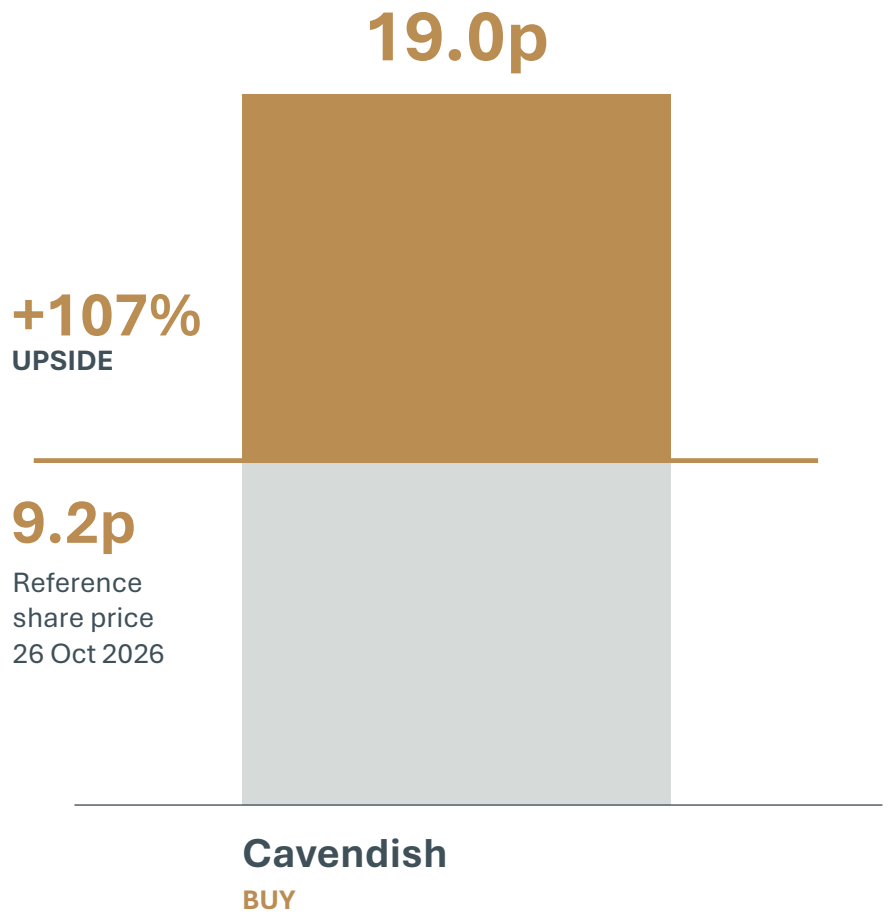
Cavendish

BUY

James Midgley &
James McCormack

US$84m FY2027 EBITDAX

Forecast at strip oil prices.
Further catalysts from organic development and acquisitions.



Upside based on broker's reference share price at publication, not live price. Target is broker opinion.

Completed Acquisition & Deal Pipeline



Renaissance

Acquisition of primarily operated assets provides a regulatory approved platform for bolt-on acquisitions

The 1947 Team are in active data rooms evaluating a series of opportunities to meet our ambition of growing a scaled business in the US Gulf Coast and Gulf of America:

- Operated assets in the Gulf Coast, shallow and deep water
- Non-operated assets in deep water
- Low-risk drilling programs that can be funded with cash flow



1947
OIL & GAS
PLC

Renaissance Transaction

1st Acquisition
Renaissance Offshore LLC

First acquisition is a US Gulf of America portfolio, with expected production >4,000 boepd in 2027

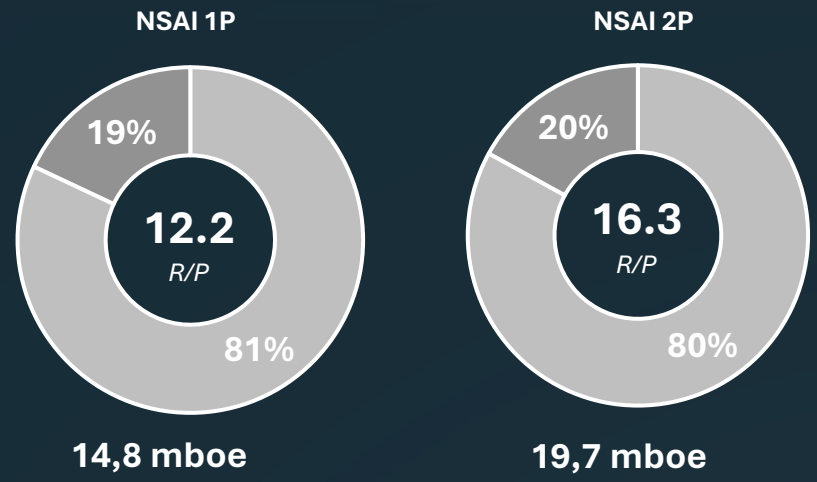
11 producing fields located Gulf of America

Defined low risk capital programme to build production from existing portfolio

$65m purchase price equates to $4.33/boe (1P) and $3.30/boe (2P), 91% oil

NSAI CPR Report (2026)

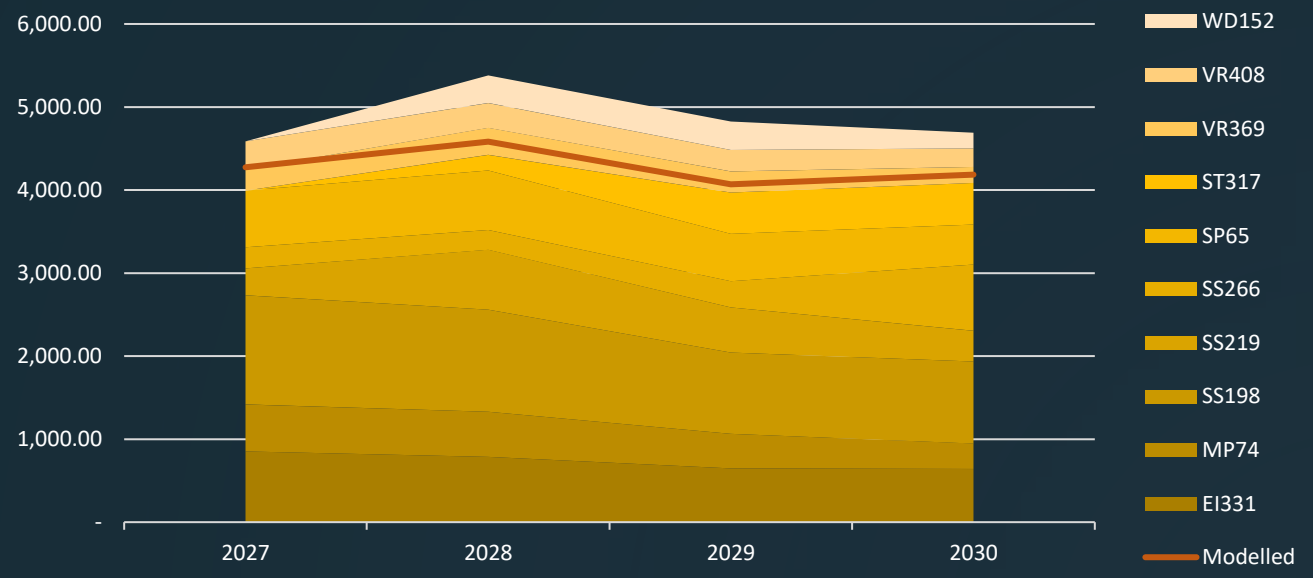
- Liquids
- Gas



14,8 mboe **19,7 mboe**

Management sees an opportunity to rephase activities, further enhancing reserves, extending production and field life.

NSAI 2P Reserves Profile vs. Modelled profile – NRI (boepd)

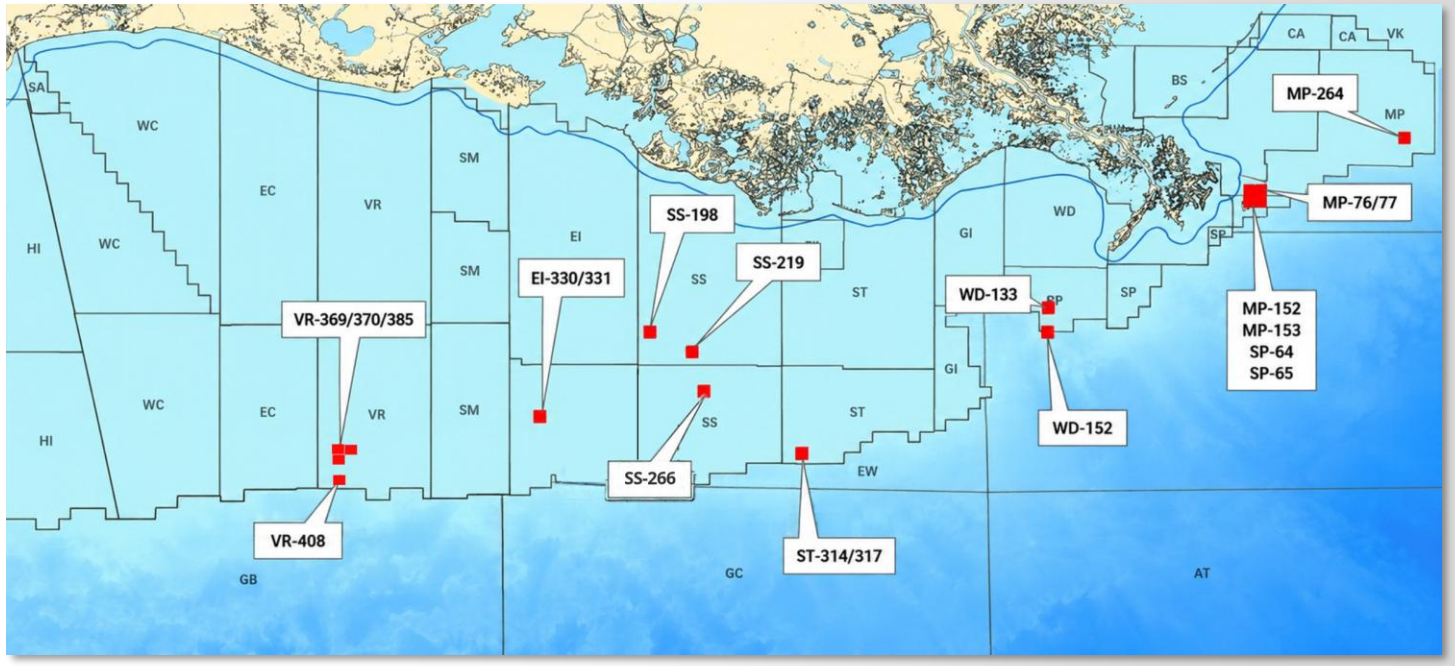


Renaissance

Assets Portfolio

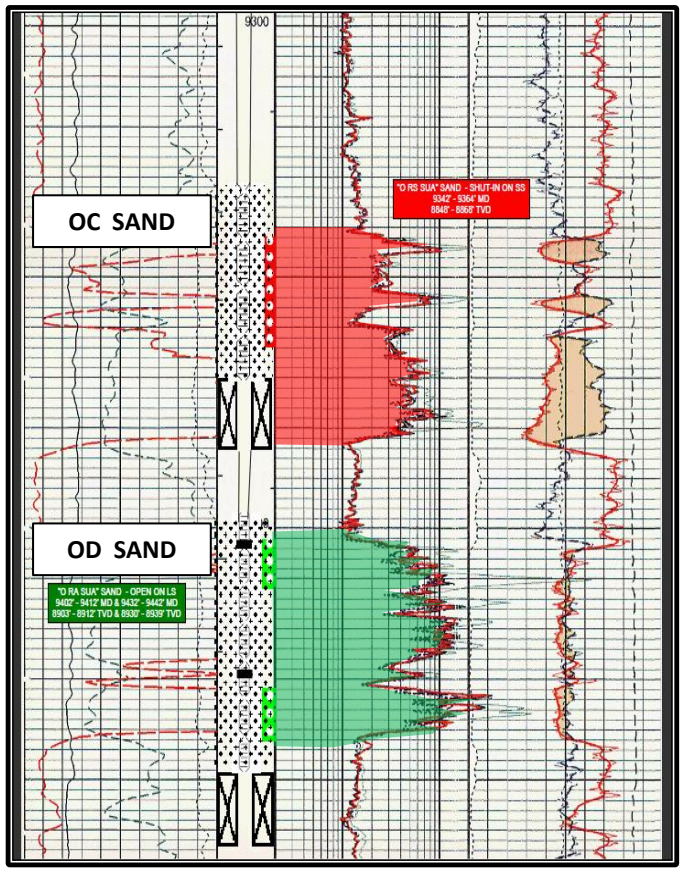
Area	Block	Operator	Interest
Eugene Island	331	Renaissance	100%
Ship Shoal	198	Renaissance	100%
Ship Shoal	219	Renaissance	100%
Ship Shoal	266	Renaissance	100%
South Pass	65	GOM Shelf, LLC	50%
South Timbalier	314	Renaissance	100%
South Timbalier	317	Renaissance	100%
Vermillion	369	Renaissance	100%
Vermillion	408	Renaissance	100%
West Delta	133	Renaissance	100%
West Delta	152	Renaissance	100%
MP	77	Renaissance	100%
MP	264	Renaissance	100%



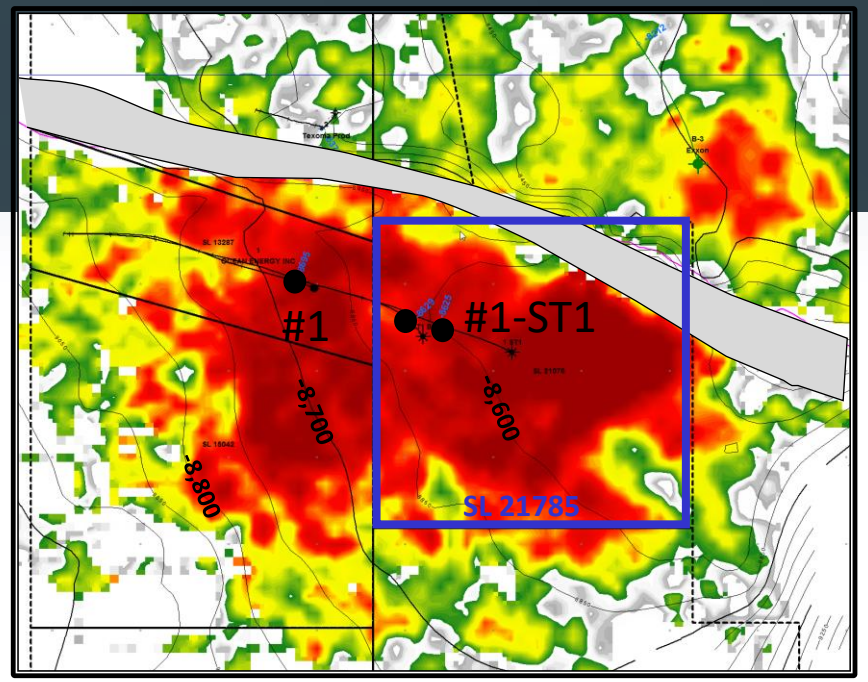


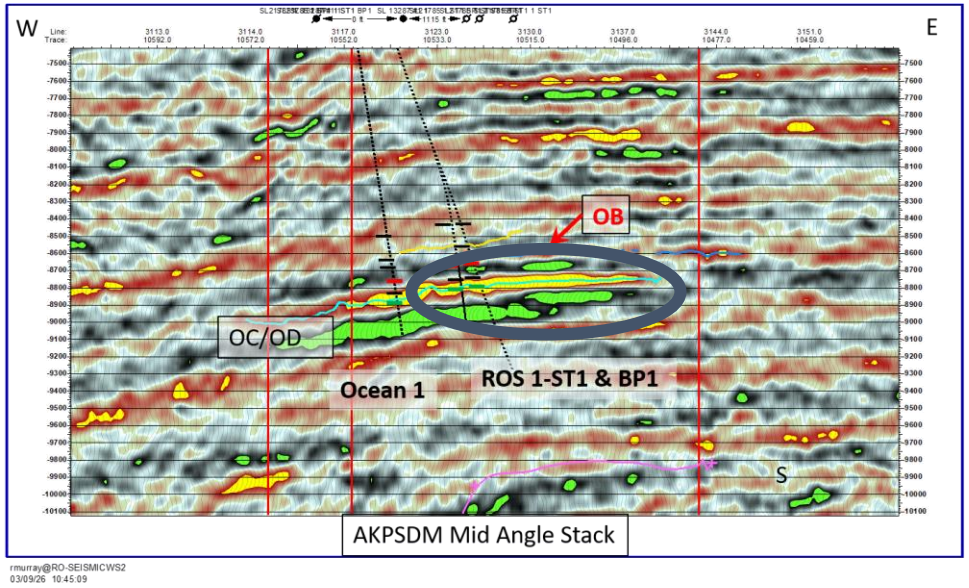
Key 2027 Catalyst
Barracuda Project

MP 77 PUD - OC/OD Sand Amplitude/Structure Map



Ocean Energy S/L 13287 #1
Baker: RWD TVD Log (02/2000)

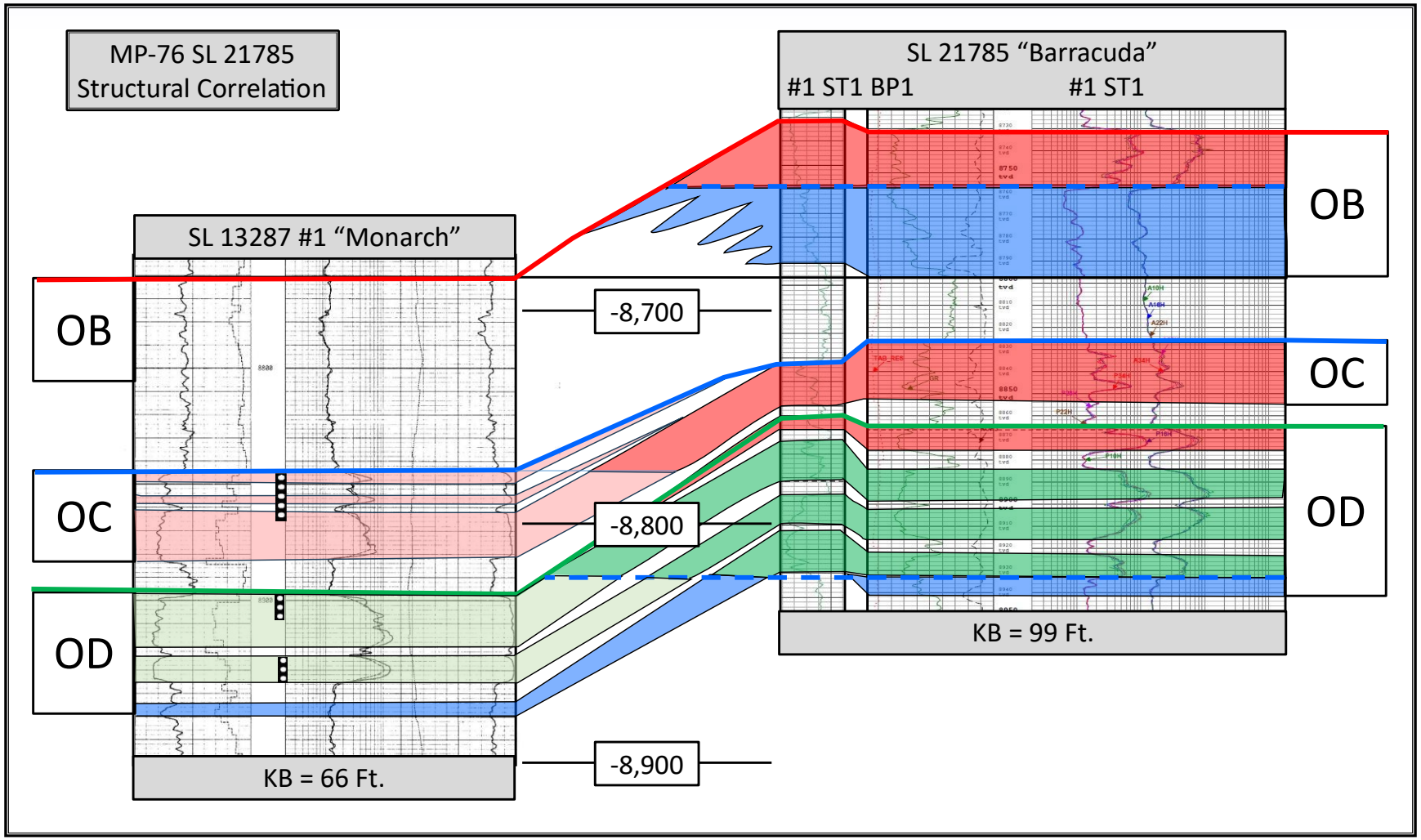




Ocean #1 – Jul 2001 – Feb 2022
2.4 MMBO & 8.6 BCF (3.8 MMBOE)

Barracuda 2026 / 2027

MP 76 #1 vs SL 21875 #1 Depth



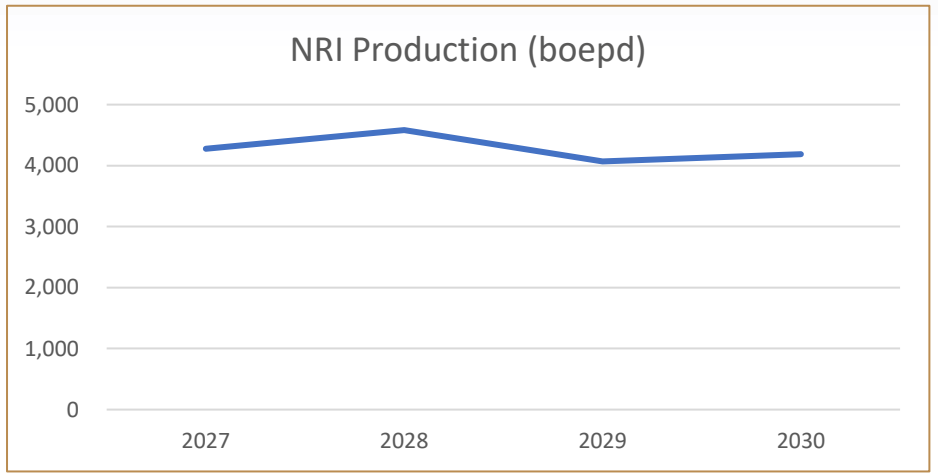
Ocean #1 – Jul 2001 – Feb 2022
2.4 MMBO & 8.6 BCF (3.8 MMBOE)

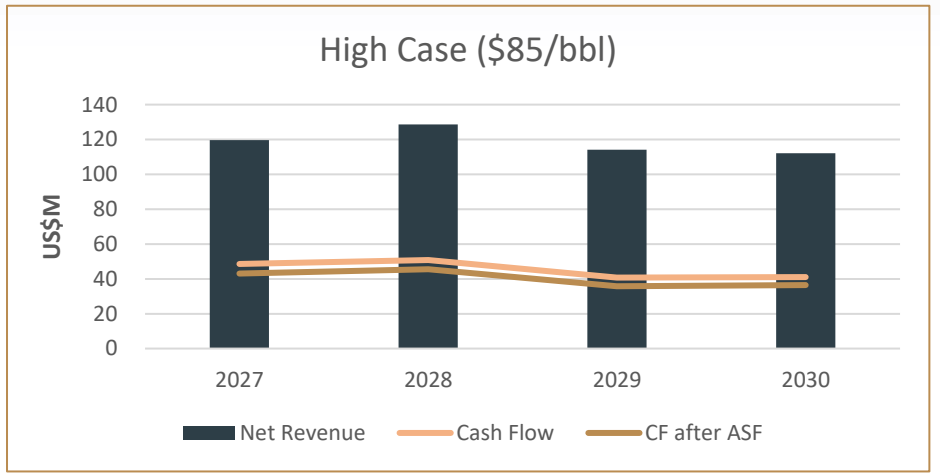
Barracuda well will re-drill a 2.65 MMBOE
2P target with significant rate impact

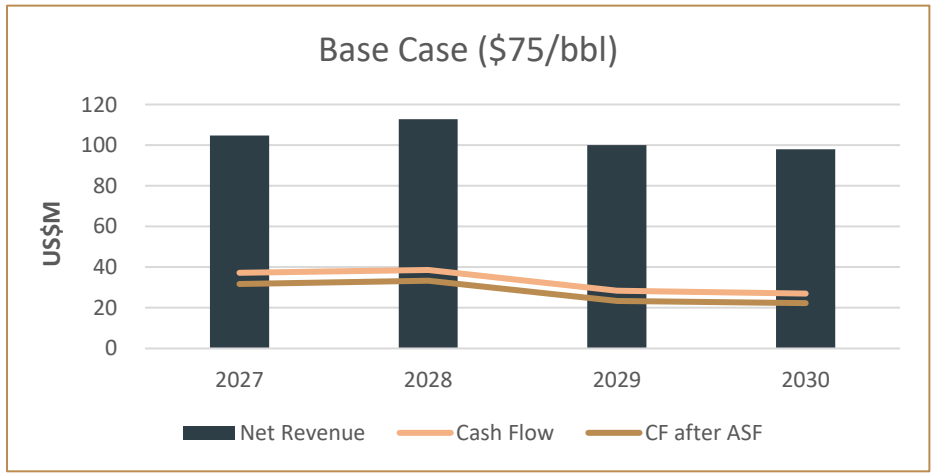
Forecast Cash Flow

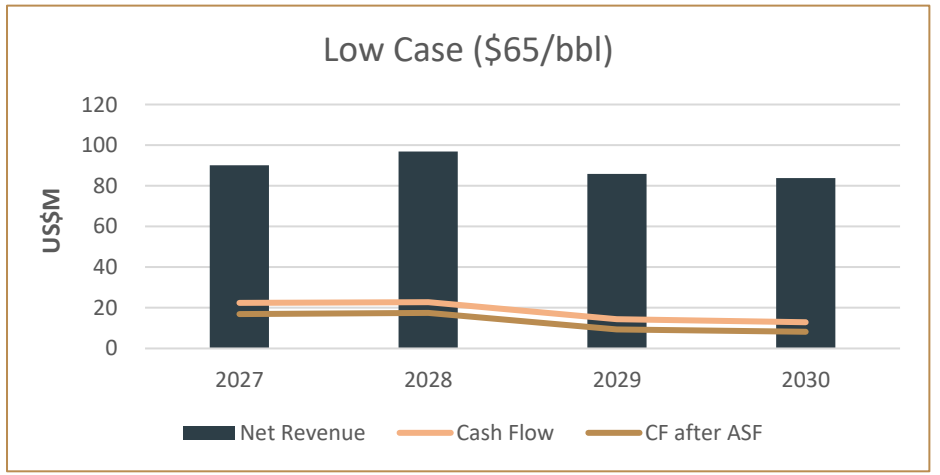
Current Management Budget & Accounts











Prices are WTI benchmark prices



1947
OIL & GAS
PLC

Contact

contact@1947plc.com

www.1947plc.com

Address

820 Gessner, Suite 760
Houston, Texas 77024