PRESS RELEASE

1947 OIL & GAS PLC
("1947" or "The Company")

10 July 2026

Appointment of Executive Vice President, Corporate Development

1947 strengthens leadership team with appointment of Mark Paull

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1947 Oil & Gas plc ("**1947**" or the "**Company**"), the newly formed oil and gas production company focused on building and operating a material production portfolio in the United States, is pleased to announce that terms have been agreed for the appointment of Mark Paull as its new Executive Vice President, Corporate Development. Mr. Paull will join the Company following completion of the acquisition of Renaissance Offshore, LLC by 1947.

"We are delighted to welcome Mark to the 1947 team", **commented Tim Duncan, Executive Chairman of 1947**. "He is a proven oil and gas executive with extensive operating, M&A and capital markets experience, leading M&A teams at some of the most respected investment banks in our industry. Mark is well known throughout the industry and across the M&A ecosystem which will help us move quickly in the market. His appointment strengthens our leadership team at a pivotal time for 1947 as we advance the acquisition of Renaissance Offshore and pursue the next phase of our growth strategy."

Mr. Paull's career spans nearly 40 years. He led the oil and gas M&A and technical teams for several leading investment banks, including as Managing Director at Guggenheim Partners, Global Head of A&D for Credit Suisse and Head of North American A&D for Goldman Sachs. In each of these roles, Mr. Paull managed large technical and commercial teams to support clients' M&A and financing objectives. Mr. Paull started his career in an operations role for Kerr-McGee Corporation and then held operational, technical and corporate planning roles of increasing responsibility for Devon Energy and Quantum Resources Management before shifting his career into investment banking.

Mark Paull commented, "I am excited to join the outstanding 1947 team as we close the Renaissance transaction and prioritize our extensive inventory of opportunities. It is an excellent time to consolidate highly accretive assets that will transform 1947 and create material value for our shareholders."

1947 is targeting joining the London Stock Exchange's AIM market in the summer of 2026.

About 1947

1947 aims to become a significant US oil and gas production business, through the roll-up of mature conventional oil-weighted assets, specifically in the Gulf of America and along the US Gulf Coast. The Company was founded by Jeff Currie and Ivan Murphy. Mr. Currie, who serves as a Non-Executive Director of 1947, is one of the leading experts on global commodity markets and was the former global head of commodities research at Goldman Sachs. He is currently a Senior Advisor to Carlyle and a Director of Abaxx Commodity Exchange. Mr. Murphy, who serves as President of 1947, was a co-founder and Director of Cove Energy plc and is currently Executive Chairman of Harena Rare Earths plc.

1947's Executive Chairman is Tim Duncan, a highly respected executive in the US oil and gas industry, having founded and led multiple successful exploration and production companies, including Talos Energy (NYSE: TALO), building it into one of the largest independent oil and gas producers operating in the Gulf of America. He also currently serves on the board of Expand Energy Corporation (NASDAQ: EXE), the second largest shale producer in the United States.

Brian Romere, President and CFO of Renaissance Offshore, will serve in the same capacity at 1947. Mr. Romere, a long-time executive in the Gulf of America and US Gulf Coast, was a co-founder of Renaissance.

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1947 Oil & Gas plc
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